



## **BEARFACTS 1993 – 2003**

### **Pine , Minnesota [27115]**

Pine is one of 87 counties in Minnesota. It is not part of a Metropolitan Area. Its 2003 population of 27,586 ranked 37th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Pine had a per capita personal income (PCPI) of \$22,326. This PCPI ranked 83rd in the state and was 65 percent of the state average, \$34,339, and 71 percent of the national average, \$31,504. The 2003 PCPI reflected a decrease of 0.3 percent from 2002. The 2002-2003 state change was 3.3 percent and the national change was 2.2 percent. In 1993 the PCPI of Pine was \$15,122 and ranked 62nd in the state. The 1993-2003 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Pine had a total personal income (TPI) of \$615,885\*. This TPI ranked 42nd in the state and accounted for 0.4 percent of the state total. In 1993 the TPI of Pine was \$344,422\* and ranked 42nd in the state. The 2003 TPI reflected an increase of 0.3 percent from 2002. The 2002-2003 state change was 3.9 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 6.0 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pine. In 2003 net earnings accounted for 61.1 percent of TPI (compared with 61.8 in 1993); dividends, interest, and rent were 15.9 percent (compared with 17.2 in 1993); and personal current transfer receipts were 23.0 percent (compared with 21.1 in 1993). From 2002 to 2003 net earnings decreased 0.6 percent; dividends, interest, and rent decreased 4.2 percent; and personal current transfer receipts increased 6.1 percent. From 1993 to 2003 net earnings increased on average 5.9 percent each year; dividends, interest, and rent increased on average 5.2 percent; and personal current transfer receipts increased on average 6.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Pine decreased from \$298,883\* in 2002 to \$287,072\* in 2003, a decrease of 4.0 percent. The 2002-2003 state change was 4.0 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$182,825\* to the 2003 estimate was 4.6 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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